

# Alphinity Concentrated Australian Share Fund

## MONTHLY FACT SHEET – MAY 2025

| Performance*           | 1 Month % | 3 Months % | 1 Year % p.a. | 3 Years % p.a. | 5 Years % p.a. | 10 Years % p.a. | Since Inception^ % p.a. |
|------------------------|-----------|------------|---------------|----------------|----------------|-----------------|-------------------------|
| Fund return (net)      | 4.3       | 4.9        | 16.9          | 10.1           | 12.3           | 9.1             | 10.2                    |
| S&P/ASX 200 Acc. Index | 4.2       | 4.3        | 13.4          | 9.6            | 12.1           | 8.1             | 9.0                     |

## Fund Facts

|                               |   |
|-------------------------------|---|
| <b>Portfolio Managers</b>     | Andrew Martin, Stuart Welch, Bruce Smith, Stephane Andre                                  |
| <b>APIR code</b>              | HOW0026AU   |
| <b>Inception date</b>         | 1 September 2010  |
| <b>ASX mFund Code</b>         | ALH02   |
| <b>Investment objective</b>   | The Fund aims to outperform its benchmark after costs and over rolling five-year periods. |
| <b>Benchmark</b>              | S&P/ASX 300 Accumulation Index  |
| <b>Management Fee</b>         | 0.8% p.a.   |
| <b>Performance Fee</b>        | 15% of the Fund's return above the S&P/ASX 200 Accumulation Index                         |
| <b>Fund size</b>              | A\$455m   |
| <b>Distributions</b>          | Quarterly   |
| <b>Min. Investment</b>        | \$10,000 or \$1,000 with Regular Savings Plan   |
| <b>Asset Allocation Range</b> | Securities 90-100%<br>Cash 0-10%  |

## Fund Features

|                                    |   |
|------------------------------------|---|
| <b>Consistent relative returns</b> | Aims to deliver consistent incremental outperformance at comfortable levels of volatility.  |
| <b>Style agnostic:</b>             | Invest in a wide variety of stocks through different market cycles as we aim to own companies at the right time in their earnings cycle.  |
| <b>Concentrated</b>                | An actively managed long only portfolio of 20-35 high conviction quality large-cap Australian listed stocks.  |
| <b>Experienced team</b>            | A collaborative approach with 5 co-portfolio managers, each with more than 20 years industry experience in financial markets, a quant and trading unit and a dedicated ESG & Sustainability team. |
| <b>Robust process</b>              | A disciplined and repeatable process that have been used by the team since 2004, combining fundamental and quantitative research that results in a strong buy and sell discipline.                |
| <b>ESG Integration</b>             | We seek to consider all material ESG risks and opportunities for each company included in the Fund, to maximise returns and minimise ESG risks  |

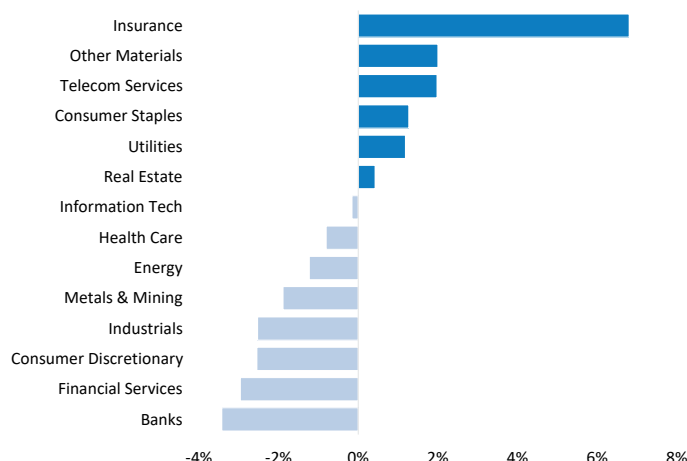
## Top 5 active overweight positions

| Company                     | Sector          | %   |
|-----------------------------|-----------------|-----|
| Medibank Pvt Ltd            | Insurance       | 3.1 |
| Newmont Corp                | Mining          | 3.1 |
| QBE Insurance Group Limited | Insurance       | 3.0 |
| Qantas Airways Limited      | Industrials     | 2.9 |
| Amcort Limited              | Other Materials | 2.9 |

Data Source: Fidante Partners Limited, 31 May 2025

\*Returns are calculated after fees have been deducted and assume distributions have been reinvested. No allowance is made for tax when calculating these figures. Past performance is not a reliable indicator of future performance. ^Inception for the fund is 1 September 2010.

## Active sector exposure



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