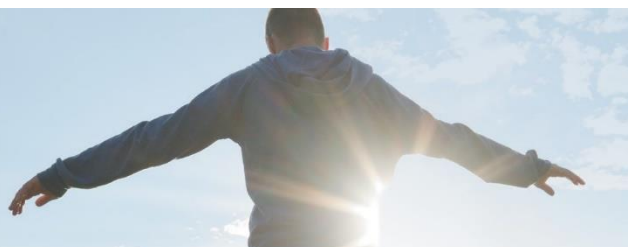


Alphinity Concentrated Australian Share Fund



MONTHLY FACTSHEET – JUNE 2023

Performance*	1 Month %	Quarter %	1 Year %	3 Years % p.a.	5 Years % p.a.	10 Years % p.a.	Since Inception ¹ % p.a.
Fund return (net)	1.5	0.2	12.6	10.9	6.6	9.6	9.7
S&P/ASX 200 Acc. Index	1.8	1.0	14.8	11.1	7.2	8.6	8.4
Active return ¹	-0.3	-0.8	-2.1	-0.2	-0.5	1.0	1.3

Fund facts

Portfolio managers	Johan Carlberg, Andrew Martin, Bruce Smith, Stephane Andre, Stuart Welch
APIR code	HOW0026AU
Inception date	1 September 2010
Investment objective	The Fund aims to outperform its benchmark after costs and over rolling five-year periods.
Benchmark	S&P/ASX 200 Accumulation Index
Recommended investment period	Medium to longer term (5 years plus)
Management fee	0.8% p.a.
Performance fee	0.2% p.a.
Buy/sell spread	+0.20% / -0.20%
Fund size	\$323m
Distributions	Quarterly
Min. Investment	\$10,000
Max. cash position	0-15%
ASX mFund code	ALH02

Top 5 active overweight positions

Company	Sector	%
Brambles Limited	Industrials	3.4
Aristocrat Leisure Limited	Consumer Disc	3.2
Woolworths Group	Consumer Staples	3.1
Medibank Pvt Ltd	Insurance	3.1
QBE Insurance Group Limited	Insurance	3.1

Data Source: Fidante Partners Limited, 30 June 2023

¹ Returns are calculated after fees have been deducted and assume distributions have been reinvested. No allowance is made for tax when calculating these figures. Past performance is not a reliable indicator of future performance.

Fund features

Diversification with Conviction: a well-diversified, high conviction concentrated portfolio of 20-35 best ideas derived from the broader Alphinity Investment Management process.

Active Management: Investments are actively managed to focus on generating growth

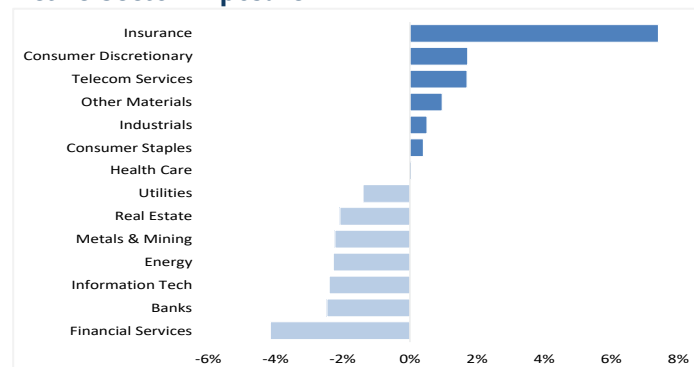
Experienced Team: Access to investment professionals who specialise in Australian equities.

Robust Investment Process: Application of Alphinity's comprehensive investment approach that has proven successful across different market cycles.

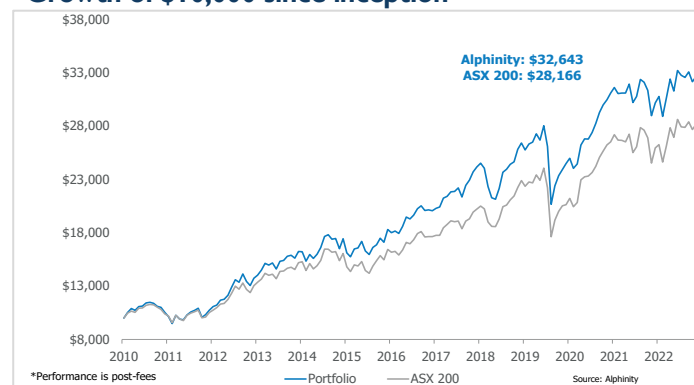
Returns: Aims to provide consistent risk-adjusted returns across different market cycles.

Capital Growth: Potential for capital growth through the Fund's exposure to Australian Investments.

Active Sector Exposure



Growth of \$10,000 since inception



Alphinity Concentrated Australian Share Fund

MONTHLY FACTSHEET – JUNE 2023

For further information, please contact:

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Important information: This material has been prepared by Alphinity Investment Management Limited (ABN 94 002 835 592, AFSL 234668) Alphinity, the investment manager of the Alphinity Concentrated Australian Share Fund. Fidante Partners Limited ABN 94 002 835 592 AFSL 234668 (Fidante) is a member of the Challenger Limited group of companies (Challenger Group) and is the responsible entity of the Fund. Other than information which is identified as sourced from Fidante in relation to the Fund, Fidante is not responsible for the information in this material, including any statements of opinion. It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable to your circumstances. The Fund's Target Market Determination and Product Disclosure Statement (PDS) available at www.fidante.com should be considered before making a decision about whether to buy or hold units in the Fund. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Past performance is not a reliable indicator of future performance. Alphinity and Fidante have entered into arrangements in connection with the distribution and administration of financial products to which this material relates. In connection with those arrangements, Alphinity and Fidante may receive remuneration or other benefits in respect of financial services provided by the parties. Fidante is not an authorised deposit-taking institution (ADI) for the purpose of the Banking Act 1959 (Cth), and its obligations do not represent deposits or liabilities of an ADI in the Challenger Group (Challenger ADI) and no Challenger ADI provides a guarantee or otherwise provides assurance in respect of the obligations of Fidante. Investments in the Fund are subject to investment risk, including possible delays in repayment and loss of income or principal invested. Accordingly, the performance, the repayment of capital or any particular rate of return on your investments are not guaranteed by any member of the Challenger Group.