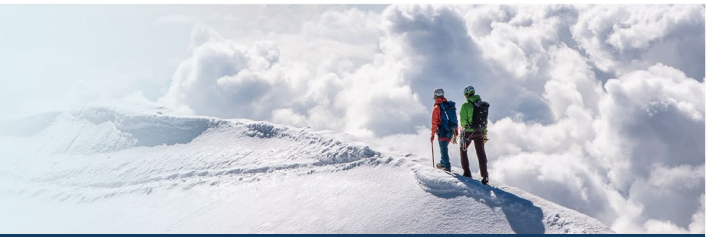


# Alphinity Investment Management



## Alphinity Concentrated Australian Fund Portfolio Holdings as at 31 December 2023

AGL Energy Ltd  
Aristocrat Leisure  
BHP Group  
Brambles Ltd  
CAR Group Ltd  
Cochlear Ltd  
Commonwealth Bank  
CSL Limited  
Goodman Group  
James Hardie Industries

Medibank Private Ltd  
National Australia Bank  
Orora Ltd  
Pilbara Minerals Ltd  
Qantas Airways Ltd  
QBE Insurance Group Ltd  
Qube Holdings  
Rio Tinto Limited  
Steadfast Group Ltd  
Suncorp Group Ltd

Super Retail Group Ltd  
Technology One Ltd  
Telstra Group Ltd  
Viva Energy Group Ltd  
Westpac Banking Corporation  
Woodside Energy Group Ltd  
Woolworths Group Ltd  
Worley Ltd  
Xero Ltd

This material has been prepared by Alphinity Investment Management Pty Limited ABN 12 140 833 709 AFSL 356895 (Alphinity), the investment manager of Alphinity Concentrated Australian Fund (Fund).

Fidante Partners Limited ABN 94 002 835 592 AFSL 234668 (Fidante) is a member of the Challenger Limited group of companies (Challenger Group) and is the responsible entity of the Fund. Other than information which is identified as sourced from Fidante in relation to the Fund(s), Fidante is not responsible for the information in this material, including any statements of opinion.

It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable to your circumstances. The Fund's Target Market Determination and Product Disclosure Statement (PDS) available at [www.fidante.com](http://www.fidante.com) should be considered before making a decision about whether to buy or hold units in the Fund. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information.

Past performance is not a reliable indicator of future performance.

Alphinity and Fidante have entered into arrangements in connection with the distribution and administration of financial products to which this material relates. In connection with those arrangements, Alphinity and Fidante may receive remuneration or other benefits in respect of financial services provided by the parties.

Fidante is not an authorised deposit-taking institution (ADI) for the purpose of the Banking Act 1959 (Cth), and its obligations do not represent deposits or liabilities of an ADI in the Challenger Group (Challenger ADI) and no Challenger ADI provides a guarantee or otherwise provides assurance in respect of the obligations of Fidante. Investments in the Fund(s) are subject to investment risk, including possible delays in repayment and loss of income or principal invested. Accordingly, the performance, the repayment of capital or any particular rate of return on your investments are not guaranteed by any member of the Challenger Group.